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BG Exec: Queensland LNG Proj To Supply Singapore Terminal

SINGAPORE (Dow Jones)--U.K.-based gas company BG Group PLC (BG.LN) will supply liquefied natural gas from its Australia project to a proposed Singapore terminal from 2014, a company executive said Tuesday.

Given the project's geographic proximity to Singapore and its timing, "we expect the Queensland LNG to emerge as critical LNG supply for Singapore for many years to come," Dan Werner, General Manager, Singapore LNG, BG Group said at an industry conference.

BG plans to make a final investment decision on the LNG project next year and start operations in 2014.

Singapore plans to complete the terminal, with an initial capacity of 3 million metric tons a year, on Jurong Island in 2013.

BG secured the franchise in April 2008 to be the exclusive supplier and distributor of LNG for the terminal.

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